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LSL ANNOUNCES UK WIDE ESTATE AGENCY RECRUITMENT DRIVE

Reflecting its ongoing success and growth in the estate agency market, LSL Property Services plc (LSL) (www.lslps.co.uk) has announced that it is to introduce dedicated recruitment teams across the country whose prime objective will be to attract the 'best in the business' to join the Group.

The news coincides with the announcement that LSL has appointed well known and respected recruitment specialist, Josh Rayner, to join their recruitment drive.

Five recruitment teams will be created within Newcastle, Derby, London, Manchester and the South West with each employing approximately three dedicated recruitment specialists. All will aim to promote the significant benefits of working in LSL estate agency under their existing high street brands, Intercounty, Reeds Rains and Your Move – now the UK's largest single estate agency brand.

The move is seen as an indication of LSL's ongoing confidence and strength in the market and reflects their growing determination to drive their estate agency business forward. The news comes on the back of recent (*) results which show that LSL estate agency has performed well, gaining further market share this year.

Lisa Charles Jones – LSL Group HR Director commented:

“ We appreciate that competition for good estate agency staff is tough and yet as a Group – and a plc - we feel confident we have the benefits packages and opportunities available that many in the industry will be seeking.

“We are particularly interested to recruit existing specialists in the estate agency field who have the drive and passion to succeed in what we consider to be a highly progressive industry.

Josh Rayner added:

“LSL is clearly leading the way in terms of their recruitment drive and I’m delighted to have been presented with this opportunity and to be coming on board with them.”

(* Interim Management Statement (19 May 2011) – see

<http://www.lslps.co.uk/news/230/34/IMS>

For further information, please contact Melanie Cowell, LSL Property Services plc - 01904 715326 or melanie.cowell@lslps.co.uk

NOTES TO EDITORS

LSL

LSL is one of the leading residential property services companies in the UK and provides a broad range of services to a wide range of customers including mortgage lenders together with buyers and sellers of residential properties.

LSL's operations cover four key areas; surveying, estate agency, corporate services and financial services.

Surveying

LSL's [surveying](#) business operates under e.surv Chartered Surveyors, Chancellors Associates and Barnwoods brands. e.surv is one of the largest employers of residential Chartered Surveyors in the UK and is the largest distributor and manager of mortgage valuations and private surveys.

Estate Agency

LSL's [estate agency](#) business operates under the Your Move, Reeds Rains, Intercounty and several independent brands. Your Move is the single largest estate agency brand in the UK.

In January 2010 the acquisition of the Halifax Estate Agency (HEA) business from Lloyd Banking Group saw LSL increase in size to become the second largest UK estate agency network - with around 570 branches. It is also the largest letting agency in the UK.

Corporate Services

LSL Corporate Client Services was launched in 2008 to provide asset management and lettings property portfolio management services to corporate clients. This business has grown through the addition of St Trinity Asset Management - which previously operated as HEA Corporate Services - and Templeton LPA, which LSL acquired in February 2010.

Financial Services

LSL offers financial services across its entire branch network. In May 2010 LSL acquired over 450 advisers from leading financial services network Home of Choice - these advisers now operate under the brand of First Complete.

In October 2010 LSL also announced the acquisition of mortgage distribution company, Advance Mortgage Funding Limited (trading as Pink Home Loans) and its subsidiary business BDS Mortgage Group Limited, (together known as Pink), from Skipton Building Society. It further confirmed LSL's position as one of the largest mortgage advisory businesses in the UK today.

For further information see www.lslps.co.uk

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