

LSL Property Services plc
1-3 Sun Street
London
EC2A 2EP

Mr Andrew Ninian
Director, Stewardship and Corporate Governance
The Investment Association
Camomile Court
23 Camomile Street
London
EC3A 7LL

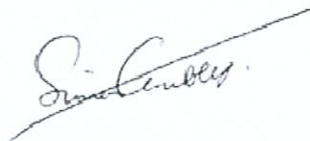
26th October 2018

Dear Mr Ninian

I write concerning resolution 18 at the LSL Property Services plc (the "Company") AGM in April 2018 to authorise the holding of a general meeting on not less than 14 days' notice, which is included in the Investment Association's Public Register. 88,993,417 proxy votes were received at the AGM, representing 85.44% of the issued share capital. For resolution 18, 23.16% of the 88,993,417 votes cast were against the resolution.

The Company notes that a significant number of votes were cast against this resolution and as a result conducted a shareholder consultation exercise in order to understand any shareholder concerns on this matter. Following this, the Company notes that certain of its shareholders typically vote against shortening a general meeting notice period as a general principle. The Company confirms that it will consider the feedback that it has received ahead of the 2019 AGM.

Yours sincerely



Simon Embley
Chairman
LSL Property Services plc

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