

*This document is important and requires your immediate attention. If you are in any doubt about its content or the action you should take, you should consult immediately your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000. If you have sold or otherwise transferred all of your shares in LSL Property Services plc, please send this and any other documents to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for delivery to the purchaser or transferee.*

*This document does not contain sufficient information to allow you to gain an understanding of the proposals contained in the Annual Report and Accounts and the Notice of Meeting published online and should not be regarded as a substitute for reading the shareholder documents or relied upon as the basis on which to make decisions. It is recommended that you read the shareholder documents carefully before taking any action.*

19th March 2010

Dear Shareholder

**LSL Property Services plc ("LSL")  
Notice of Annual General Meeting 2010 and Annual Report and Accounts 2009**

Please accept this letter as notification that the Notice of Annual General Meeting and Annual Report and Accounts for LSL have now been published on LSL's website at ([www.lslps.co.uk/investor/ireports.htm](http://www.lslps.co.uk/investor/ireports.htm)).

LSL's Annual General Meeting is to be held on 21st April 2010 at the offices of Buchanan Communications, 45 Moorfields, London, EC2Y 9AE. If you are unable to attend the Annual General Meeting but would like to vote, please submit your proxy form enclosed with this letter.

This communication has also been sent to certain beneficial owners of shares that have been nominated by their registered holders of shares to enjoy information rights in accordance with section 146 of the Companies Act 2006. Such persons are advised that, in order to vote at the forthcoming Annual General Meeting they must issue an instruction to the registered holder of their shares. LSL may only accept instructions from registered holders of its shares and it would therefore be unable to act upon any instructions received from nominated persons.

We would like to take this opportunity to thank you for agreeing to receive the Notice of Annual General Meeting and Annual Report and Accounts via our website rather than in paper form, as this will contribute to cost savings for LSL and will minimise unnecessary paper usage.

Should you wish to unsubscribe from this list please contact Capita Registrars via:

E-mail at [shareholder.services@capitaregistrars.com](mailto:shareholder.services@capitaregistrars.com); or

Post at Freepost Plus RLYX-GZTU-KRRG, SAS, 34 Beckenham Road, Beckenham, Kent, BR3 9ZA; or

Telephone on 0871 664 0391 (calls cost 10p per minute plus network extras, lines are open 9.00am – 5.30pm, Mon-Fri) from outside the UK: +44(0) 20 8639 3367; or

Online at [www.capitashareportal.com](http://www.capitashareportal.com) and follow the instructions for registering your e-mail address and delete the current details.



Yours faithfully  
Sapna B FitzGerald  
Company Secretary