

This document is important and requires your immediate attention.

If you have any doubts about what action you need to take, you should immediately contact your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised pursuant to the Financial Services and Markets Act 2000.

If you have sold or otherwise transferred all of your registered holding of Ordinary Shares in LSL Property Services plc, you should pass this letter and the accompanying document(s) to the persons through whom the sale or transfer was effected, for transmission to the purchaser or transferee.

This document does not contain sufficient information to allow you to gain an understanding of the proposals contained in the Shareholder documents published online and should not be regarded as a substitute for reading the Shareholder documents or relied upon as the basis on which to make decisions. It is recommended that you read the Shareholder documents carefully before taking any action.

4th June 2020

Dear Shareholder

**LSL Property Services plc (LSL)
Notice of Annual General Meeting 2020 (Notice of Meeting)**

Further to our letter of 30th March 2020 advising you LSL's Annual Report and Accounts 2019 had been published on our website (lspls.co.uk/investor-relations/investor-communications), we are now writing to advise you that we have today published our Notice of Meeting outlining that we are convening the 2020 AGM on 30th June 2020. Please accept this letter as notification that LSL's Notice of Meeting has now been published on our website and can be found at: lspls.co.uk/investor-relations/investor-communications. The Notice of Meeting includes commentary on the business of the AGM and notes to help Shareholders to participate in the AGM.

We intend to hold the 2020 AGM at 10am on Tuesday 30th June 2020 at our offices, Gateway 2, Holgate Park Drive, York, YO26 4GB. These arrangements are different to the arrangements that were included in the Annual Report and Accounts 2019 and have been changed in light of the continuing coronavirus (COVID-19) pandemic.

As advised in our announcement of 30th March 2020, the publication and posting of the AGM Notice was delayed while the Board continued to monitor the impact of COVID-19. However, given the ongoing restrictions and the uncertainty around the timing of their relaxation, and taking into account the current requirements of the Companies Act 2006 which require LSL to hold its AGM by 30th June 2020, we have decided to proceed with our AGM and hereby provide Shareholders with 21 days' notice of the meeting, as required by the Companies Act 2006.

The continuing COVID-19 pandemic has led to the imposition of severe restrictions on public gatherings. As a result physical attendance at the AGM will be limited to two Shareholders selected from within the Group's employees; with Directors, other Officers, Advisers and LSL's Auditor attending via a conference call facility. All other Shareholders will not be permitted to attend in person and those attending the meeting in person will comply at all times with the Government's strict social distancing guidance. It is possible that the AGM arrangements set out in the Notice of Meeting may change to reflect further developments over the next few weeks. Up to date information and any changes to the AGM arrangements contained in the Notice of Meeting will be available on lspls.co.uk.

One of the Shareholders attending the meeting in person will be appointed as Chair of the meeting and we strongly encourage all of our Shareholders to vote by completing a proxy form and appointing the 'Chair of the Meeting' as their proxy and providing their voting instructions, rather than appointing another person who will not be permitted to attend the meeting in person. Proxies should be completed and returned in accordance with the instructions detailed in the Notice of Meeting and the proxy form. Shareholders can request a hard copy of the proxy form from LSL's Registrar, Link Asset Services, by calling the number at the end of this letter.

Shareholders can also download and print the form from lspls.co.uk and completed forms can be scanned and emailed to investorrelations@lspls.co.uk. Shareholders can also email questions or comments ahead of the AGM to this email address.

All resolutions to be considered at the AGM will be voted on by way of a poll. All valid proxy votes, whether submitted electronically or in hard copy form, will be included in the polls to be taken at the meeting. We are disappointed that we are having to adopt these measures and appreciate our Shareholders' understanding in these unprecedented circumstances.

We would like to take this opportunity to thank Shareholders who have agreed to receive the Notice of AGM and notice of the Annual Report and Accounts 2019 via our website rather than in paper form, as this will contribute to cost savings for LSL and will minimise unnecessary paper usage.

Should any Shareholder wish to unsubscribe from this list please contact Link Asset Services via:

Post: Link Asset Services, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU

Email: shareholder.enquiries@linkgroup.co.uk

Telephone: 0371 664 0300. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00 - 17:30, Monday to Friday excluding public holidays in England and Wales.

Online: signalshares.com and follow the instructions for registering your email address and delete the current details.

Yours sincerely

Sapna B FitzGerald
Company Secretary

LSL Property Services plc

Company number: 5114014

Registered office: Newcastle House, Albany Court, Newcastle Business Park, Newcastle upon Tyne, NE4 7YB