

STRICTLY PRIVATE AND CONFIDENTIAL

The Directors
LSL Property Services plc
Newcastle House Albany Court,
Newcastle Business Park,
Newcastle Upon Tyne,
NE4 7YB

5 July 2021

Dear Sirs,

LSL Property Services plc (the “Company”)

We refer to the circular to be published by the Company on or around the date of this letter seeking the approval of its shareholders to receive uncapped proceeds of sale arising on a potential future disposal of its investment in Mottram Topco Limited (“Pivotal Growth”) pursuant to a drag along provision, as contained in the joint venture agreement entered into by *inter alia* the Company on 22 April 2021 in connection with Pivotal Growth (the “Circular”).

We hereby consent to the publication of the Circular with the inclusion therein of the references to ourselves in the form and context in which they are included.

Yours faithfully,

For Numis Securities Limited



George Fry
Authorised Signatory
Director, Investment Banking
Numis Securities Limited